



CU in the CS News



CREDIT UNION

Summer
2020



CS Credit Union Annual Meeting Notice

The 34th Annual Meeting of CS Credit Union has been delayed due to current meeting restrictions by the NC Governor Executive Orders. The Annual Meeting will be rescheduled for a future date, potentially 60 to 90 days out, pending changes in meeting restrictions and available locations. Once there is clarity on meeting restrictions and related guidance, the meeting date and details will be posted on the website, mobile app, branch offices and member statements.

Thank you for your support!

Still Serving Our Members

Since the beginning of the COVID-19 pandemic we have remained open to serve our members. We continue to serve our members with required precautions in place to protect the health and safety of staff and members. We have seen more members conducting their business remotely through our online access, mobile app, remote deposit, phones and ATMs recently. However, our offices continue to be open for those members that require or prefer an onsite visit. Regardless of which means of access our members select, we want you to know that we are always here to serve you.

The Credit Union is fortunate that the majority of our members have not been impacted by the pandemic. A few members have been negatively impacted and we hope all of them are starting to see recovery of their jobs and finances as more businesses are being allowed to open. In early April we sent out a letter to all members with information and our commitment to provide help during this crisis. If any members are still being negatively impacted, they are encouraged to contact the Credit Union for assistance.

Many of our members have received stimulus checks from the US Treasury. As these forms of assistance have rolled out, there has been an increase in fraud and scams. To protect yourself, **never respond to any emails, texts or phone calls requesting personal or account information. Also, do not accept offers from anyone claiming they can help you get your stimulus check faster.** These are the primary methods being used to defraud unsuspecting members of their stimulus payments, as well as steal personal and account information. Report any suspicious activity to the Credit Union and local law enforcement. Up to date information is available on the IRS website www.irs.gov/coronavirus. Lastly, we hope all of you and your families remain healthy and safe!



Rebates vs. 0% Financing

Looking for the best rate to finance the purchase of your vehicle can seem like a minefield of choices. How does rate factor into a monthly payment that is both affordable and reasonable?

Let's look at what is often the most desirable rate: 0% financing. Who can beat zero? One may think 0% is the best available option and question why anyone would want to pay anything above a rate of 0%?



Here are some important factors to strongly consider:

- 0% is offered only to consumers with the very best credit history.
- 0% forces you to choose between the rate or the rebate; you cannot have both.
- 0% is generally used on short-term loans such as 36 months.
- 0% is often used for slow-selling models that have trouble selling or are in stock.
- 0% may have hidden application or prepayment fees that further reduce savings.

If you are still not sure which is the right option for you, please contact us, and we will gladly assist you in finding the right fit.

Learn more by visiting

<https://csnccreditunion.groovecar.com/content/difference/>

Important Funds Availability Change In Terms



Effective July 1, 2020 our Funds Availability policy will be changed to the following limits.

We are increasing the amount we make available for withdrawal by checks not subject to next day availability from \$200 to \$225. In addition, the amount available for withdrawal on exception holds for large deposits, new accounts and the amount for determining a repeat overdraft, increases from \$5000 to \$5,525. If there are any questions regarding these changes please contact your local office.

CONTACT

- Main Office Phone** 828-241-6048
- Main Office Toll Free** 800-438-3335
- Main Office Fax** 828-241-2606
- Audio Response** 828-241-6324 or
800-864-1927
- Lost or Stolen Debit Card** 800-500-1044
- Lost or Stolen Credit Card** 800-322-8472
- Email** info@csnccreditunion.org
- Mailing Address** 6519 Comm Scope Road
Catawba, NC 28609

PO Box 199 is no longer a valid address.
Do not mail anything to the old PO Box address.

WEBSITE HIGHLIGHT

Get Pre-Approved!

Shop for a car from the comfort of home.

Thanks to our auto shopping website, you can find your dream car and get pre-approved before going to the dealership. Click APPLY NOW from any page on the site to get started.



APPLY NOW