

32nd Annual Meeting of CS Credit Union

Thursday, May 24, 2018 at 6:00 p.m.
St. Mark's Lutheran Church
Family Life Center
Claremont, NC

Come out and meet the Board Members and Staff. Enjoy some good food, cash door prize drawings, the Board of Directors election and get the annual update on the state of the Credit Union.

All Credit Union members in attendance, at least 16 years of age, with accounts in good standing, are eligible to vote in the election of the Board of Directors.

Election of Board Members is being conducted under the new Board Member Nomination and Election Procedure, effective 3-22-18. No ballot voting in this year's election of Board Members, pending additional nominations from the Nominating Committee. The new Board Member Nomination and Election Procedure notification is posted in offices and on the website.

NOTE: The Credit Union Offices will be closing at 5:00 p.m. on Thursday, May 24, 2018 for the Annual Meeting.

CS Credit Union Nominees for Board of Director Positions 2018 Annual Meeting

Jean Gay – Vice-President, CommScope Customer Financial Services, Hickory, NC. Credit Union member for 44 years. Current Board Member and Chairperson of the Board, with previous terms of service as Board Officer, Board Member and Credit Union Committee Member.

Smitty Drum – Credit Union member for 35 years. Formerly, a CommScope HR Manager. Current Board Member with previous terms of service as Board Member and Credit Union Committee Member.

CS CREDIT UNION
BOARD MEMBER NOMINATION AND ELECTION
(Effective March 22, 2018)

Nomination by Petition Procedure

In accordance with CS Credit Union bylaws, the board adopts the following nomination by petition procedures in lieu of nominations from the floor.

Members desiring to run for a seat on the CS Credit Union Board of Directors that have not been placed in nomination by the Nominating Committee must file an official Petition and Board Nomination Form. The petition must be signed by 1% or 30 members minimum. All members signing the petition must be 16 years of age, a member of their own right and remain in good standing. Members not in good standing (those that have caused a loss or do not maintain a par value share) and joint owners are ineligible to sign the petition. All petitions and signatures will subject to audit and verification by the supervisory committee.

Nominations must also include qualifications, biographical data, certificate stating the nominee's agreement to nomination and willingness to serve if elected, and a background check authorization form. All petitions must be received by the nominating committee postmarked no later than 45 days prior to the election. Nominations received after the closing date or incomplete shall be disqualified by the Supervisory Committee. All nominees approved through the nomination by petition procedure shall be placed in nomination.

Board Member Elections

In accordance with CS Credit Union bylaws, the board adopts the following election process for board of director positions when there is only one nominee for each board position.

The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled. Election of nominees may be conducted by acclamation by voice vote of the membership in attendance at the annual meeting. Election results will be announced at the annual meeting and posted in Credit Union offices and publications. Board members are also listed and updated on the Credit Union website.